

PRESS RELEASE

Intermonte Flying the Flag for Italy in European Rankings

“Top Stock Pickers” in Refinitiv StarMine Analyst Awards for accuracy of recommendations



- The most prestigious global awards assess the analysts of the leading research and brokerage companies in 19 European countries, based on objective criteria assessing the accuracy of estimates and performance of recommendations
- In winning three awards, Intermonte was the only Italian company judged among the best in Europe. The awards came in the Financial Services sector (taking first place in the “Top Stock Pickers” ranking) and in Automobiles and Utilities (second place in the “Top Stock Pickers” ranking).

Milan, 21st September 2020 – **Intermonte**, the independent investment bank specialising in institutional stock brokerage, research and capital markets on the Italian market, was the only Italian company to be ranked among the best in Europe, gaining **three podium positions** in the prestigious international “**Refinitiv StarMine Analyst Awards**”, which for **18 years have used objective and quantitative criteria to rank the leading equity research providers in Europe** on the accuracy of their estimates and the performance of their recommendations.

The Intermonte Equity Research team, led by Alberto Villa, won first place in the “**Top Stock Pickers**” rankings in the Financial Services sector and second place in the Automobiles and Utilities sectors. The ranking rewards the performances of analysts’ recommendations.

Based on the StarMine methodology, the “Refinitiv StarMine Analyst Awards” objectively measure analysts’ performances based on the returns generated by their buy/sell recommendations and the accuracy of their estimates. The calculations objectively rank the performances of analysts from the leading research and brokerage companies operating in 19 European countries.

Intermonte’s Equity Research division, headed up by Alberto Villa, is the leader in Italy in terms of the number of companies covered and the comprehensive nature of the analysis. The team of analysts, which has won a string of international awards over the last 20 years, has a wealth of expertise and a high degree of sector specialisation.

Guglielmo Manetti, Intermonte Chief Executive Officer, commented: *“I am particularly proud to see Intermonte at the top of the European rankings due to the quality of our analysts’ recommendations. Unlike other rankings that are based entirely on qualitative criteria on which there is little transparency, the quantitative evaluation criteria adopted by Refinitiv StarMine Analyst Awards recognise the quality of the work of our research team and the added value that we give to our investor clients. To be the only Italian broker ranked among the best in Europe is fitting testament to the excellent work carried out by our research team over the years. The fact that our analysts occupy leading positions in strategic sectors that are most representative of the Italian equity market, in terms of the market capitalisation of sector stocks (Financial Services, Automobiles and Utilities) is an acknowledgement of our position as a reference point for the Italian market, thanks to our professionalism and the independent view that we can offer our clients”.*

INTERMONTE

Intermonte SIM S.p.A., an independent investment bank founded in 1995, it is one of the largest equity research and stock brokerage companies operating in Italy, and is a point of reference for Italian and international institutional investors on the Italian equity market, and for Italian mid-small cap companies, whether already listed or in the process of doing so. Its brokerage activity is reserved for domestic and foreign institutional investors, and the company has ongoing professional relationships with over 450 investors worldwide. The research department, which regularly places at the top of international rankings for the quality of research, offers the most extensive coverage of the Italian equity market based on a high degree of sector specialisation. Notably, Intermonte covers the highest number of listed Italian mid-small cap companies. The Investment Banking division offers services to listed and non-listed companies for extraordinary transactions, including Equity Capital Markets, M&A and Debt Capital Markets operations. Intermonte Advisory e Gestione is the division dedicated to managed funds and investment consultancy. T.I.E. - The Intermonte Eye focuses on financial advisors and private bankers, specialising in the offer of exclusive content and outlooks on financial markets and investment products.

REFINITIV STARMINE ANALYST AWARDS

Based on the StarMine methodology, the Refinitiv StarMine Analyst Awards provide objective, quantitative measurement of the performance of analysts based on the returns of their buy/sell recommendations and the accuracy of their earnings estimates. The 2020 awards are based on the performance of recommendations in the 2019 calendar year. The 2020 awards for performance of estimates are for the fiscal year running from 1st April 2019 to 31st March 2020. The calculations include the performances of analysts from the leading companies based in 19 European countries. Awards for analysts are based on the StarMine estimates and recommendations recorded in the Refinitiv I/B/E/S® database. Analyst Awards use the Global Industry Classification System (GICS) for sector definitions.

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