

For the attention of: *Board of Directors
Investor Relator*

**Pre-notification by email and official notification sent
by registered post with acknowledgement of receipt:** IR@intermonte.it
holding@pec.intermonte.it

Purpose: *notification of "Substantial Change" of the holding pursuant to article 13 of the Company Articles*

Notice is hereby given that in regard to the shareholding in Intermonte Partners SIM S.p.A., a "Substantial Change"¹ has occurred as specified below:

DECLARANT NATURAL PERSON	Name and Surname:	
	Place and Date of Birth:	
	Address:	
	Tax Code:	
	Correspondence Address:	
DECLARANT LEGAL PERSON	Registered Name:	
	Address:	
	Correspondence Address:	
	Tax Code/VAT No.:	
	Company Registry No.:	
	Signatory:	
	Position of Signatory:	
DATE ON WHICH THE SUBSTANTIAL CHANGE IN THE SHAREHOLDING TOOK PLACE		
CATEGORY OF AIM ITALIA INSTRUMENTS INVOLVED		
PRICE PER SHARE AT WHICH THE TRANSACTION TOOK PLACE (EURO)		

¹ Pursuant to AIM Italia regulations, reaching or exceeding the thresholds of 5%, 10%, 15%, 20%, 25%, 30%, 50%, 66.6% and 90% of the share capital with voting rights, or falling below any of those thresholds, is deemed a "Substantial Change" in accordance with the Transparency Regulations. The Transparency Regulations embody the transparency and disclosure regulations published in the Consolidated Financial Law and the CONSOB Regulations, as amended.

FULL AMOUNT OF THE TRANSACTION (EURO)	
TYPE OF TRANSACTION PLEASE TICK THE RELEVANT BOX	<input type="checkbox"/> Purchase <input type="checkbox"/> Sale <input type="checkbox"/> Other: _____
SITUATION FOLLOWING THE TRANSACTION ²	Number of shares held following the transaction that determined the “Substantial Change”: Ordinary Shares: _____ Multiple-Voting Shares: _____ Number of Voting Rights: _____
NATURE OF HOLDING (OWNERSHIP, SECURITIES LOAN, SECURITIES ACCOUNT, FIDUCIARY ENTRUSTMENT, PLEDGE, USUFRUCT, ETC.)	

Place and Date: _____

Signature: _____

Name and Surname: _____

Position: _____

² Pursuant to Schedule 5, letter d) of the AIM Italia Rules for Companies, for multiple-voting shares please state the number of voting rights and the number of ordinary shares held.